



Eastland Mall Redevelopment

Economic Development Committee

May 23, 2019

City of Charlotte Economic Development



AGENDA

- Due Diligence Update
- Community Engagement
- Next Steps

City of Charlotte Economic Development

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DUE DILIGENCE UPDATE

- Pre-development agreement
 - Total estimated cost of work = \$550,000 to \$600,000
 - City will reimburse 50% of the completed expenditures subject to a not-to-exceed amount of \$250,000
- Pre-development tasks:
 - Initial site investigation **(completed)**
 - Environmental
 - Phase I complete; Phase II pending **(in progress)**
 - Geotechnical **(85% complete)**
 - Community communications plan **(in progress)**
 - Public meetings
 - Website – www.envisioneastland.com
 - Social media
 - Physical site investigation **(completed)**
 - Project envisioning/master planning **(in progress)**
 - Other (market/feasibility studies, etc.) **(in progress)**



COMMUNITY ENGAGEMENT PRESENTATION



NEXT STEPS

- Ongoing team meetings (2-3 per month)
- Continue focus group discussions
- Public meeting – June 19
- Economic Committee update – Late Summer
 - Outcome of community engagement
 - Development plan

